



# State Small Business Credit Initiative

*Fact Sheet  
June 2023*



# State Small Business Credit Initiative

## Program Overview

Reauthorized and expanded by President Biden's American Rescue Plan, the State Small Business Credit Initiative (SSBCI) is a nearly \$10 billion program to support small businesses and entrepreneurship in communities across the United States by providing capital and technical assistance to promote small business stability, growth, and success. SSBCI will provide funding to states, the District of Columbia, territories, and Tribal governments (collectively, participating jurisdictions) for programs that catalyze lending and investing in small businesses, build ecosystems of opportunity and entrepreneurship, and create high-quality jobs.

SSBCI is designed to catalyze private capital in the form of loans to and investments in small businesses, especially in historically underserved communities and among entrepreneurs who may have otherwise lacked the support needed to pursue their business ambitions. SSBCI support can be transformative in a range of industries, including small manufacturing, supply chain, and other sectors promoting key national priorities.

Businesses, lenders, and investors can learn more about how to participate in these programs by referencing their jurisdiction's programs at <http://www.treasury.gov/ssbci/programs>.

## Program Design

SSBCI includes two programs: the Capital Program and the Technical Assistance (TA) Grant Program. Under the Capital Program, participating jurisdictions implement credit and equity/venture capital programs to provide capital to small businesses. Under the TA Grant Program, Treasury supports programs that provide legal, accounting, or financial advisory services to qualifying small businesses.

Jurisdictions designed their SSBCI Capital Programs to support some combination of the credit and/or equity/venture capital programs below.

- **Capital Access Programs** provide portfolio insurance in the form of a loan loss reserve fund into which the lender and borrower contribute.
- **Collateral Support Programs** provide cash collateral to improve small business' ability to borrow funds to grow a business.
- **Loan Guarantee Programs** support private loans that may have otherwise been inaccessible or prohibitively expensive by agreeing to reduce the lender's exposure on a loan.
- **Loan Participation Programs** provide credit support through the purchase of a portion of a loan made by a lender or through a direct loan alongside a private lender.
- **Equity/Venture Capital Programs** provide capital in the form of equity investments to underserved startups and investors.

## Implementation Status

### *SSBCI Capital Program*

States, the District of Columbia, and territories have proposed over 130 credit support programs and over 70 equity/venture capital programs. As of June 2023, Treasury has approved applications for capital programs representing over \$8 billion in potential funding. Treasury received applications corresponding to over 280 Tribal governments and over \$580 million in funding. This represents the largest and most expansive one-time federal investment in Tribal governments for small business financing.

### *SSBCI Technical Assistance Program*

In addition, Treasury allocated \$200 million by formula to states, the District of Columbia, territories, and Tribal governments for the TA Grant Program. Fifty-one of 56 jurisdictions (states, territories, and D.C.) applied and proposed programs ranging from \$450,000 to \$25 million; Tribal government applications are due in July 2023. Treasury also transferred \$100 million to the Minority Business Development Agency (MBDA) to support the Capital Readiness grant program, which targets incubators and accelerators that provide services to underserved businesses.

## SSBCI Capital Program Spotlight

Jurisdictions develop credit support and investment programs that align with their local economic development challenges and goals. These examples demonstrate how jurisdictions use SSBCI to meet the unique financing needs of small businesses in their target markets.

**Advancing the Competitiveness of Manufacturers in Minnesota:** Minnesota’s Department of Employment and Economic Development (DEED) is implementing an Automation Loan Participation Program (ALPP) through SSBCI. The program offers a companion loan to private financing provided by a lender to purchase machinery, equipment, and software designed to increase manufacturing efficiencies. The program complements an existing state program that funds training for workers to operate new automation equipment. Minnesota expects the ALPP to increase the number of re-shored manufacturing operations and allow companies to move some outsourced activities in-house.

**Engaging Underserved Business Owners in Utah:** Utah’s Governor’s Office of Economic Opportunity (“Go Utah”) developed SSBCI programs focused on filling capital needs for small businesses that are historically underserved. Utah operates several credit support programs including a Capital Access Program that is anticipated to provide micro-loans to underserved small businesses that may have a limited credit history or face collateral shortfalls, while the Loan Participation Program partners with community development financial institutions to provide slightly larger loans to support small businesses that may not be fully integrated into the conventional market.

**Reaching Rural Businesses in Montana:** The Montana Department of Commerce operates a loan participation program through the Business MT Division with a goal of enabling businesses statewide to access the programs. The Business MT Division developed a network of lenders across the state including Community Development Financial Institutions and local revolving loan funds.

**Growing the Innovation Ecosystem in Rural Vermont:** Vermont is implementing a venture capital program to invest in start-ups across the state, with a focus on growing the innovation ecosystem outside Vermont's more populous hubs. Areas of concentration include renewable energy, innovative agriculture solutions, advanced manufacturing, and healthcare companies.

**Enabling Diverse Venture Capital Managers in Pennsylvania:** In October 2022, Pennsylvania announced their first commitment of SSBCI funds on behalf of their venture capital program. The program is focused on supporting venture capital funds led by diverse individuals who, in turn, target underserved entrepreneurs. The initial \$4.5 million was awarded to two funds.

## SSBCI Transaction Spotlights



**Supporting non-profits in California:** Farming Hope, a non-profit that provides culinary job training to formerly incarcerated and unhoused individuals in San Francisco, received a \$50,000 bridge loan from REDF, a California-based CDFI. The California Small Business Guarantee Program operated by the California IBank provided an 80 percent guarantee to enable the transaction.



**Providing working capital for manufacturers in Michigan:** Global Retool Group America is a manufacturer of automation equipment and assembly lines for use by a variety of industries, located in Brighton, Michigan. The company retools, retrofits, and overhauls of machinery worldwide. Citizens Bank provided the company its first working capital line of credit, a \$7 million facility enabled by the Michigan Strategic Fund's collateral support program.



**Expanding access to equity financing in Kansas:** WorkTorch is a Wichita-based, service industry career platform founded by sisters Deborah Gladney and Angela Muhwezi-Hall. Network Kansas and the Kansas Department of Commerce, through the GROWKS Loan Fund and Equity Programs invested SSBCI funds in WorkTorch alongside \$2.2 million in private financing.



**Enabling green innovation in Massachusetts:** Aeroshield, a woman-led company, is manufacturing advanced materials in Hyde Park for more energy-efficient windows. MassVentures invested SSBCI funds to the company to expand its manufacturing capabilities, grow its team, and accelerate product development & partnerships to bring the first AeroShield-insulated window products to market. SSBCI funds were part of an overall \$4M round.



**Helping rural communities thrive in New Hampshire:** Montshire Farms, a 5th generation New Hampshire farm purchased a meat processing facility with the help of a \$2.6 million loan from a community bank supported by New Hampshire's loan participation program. The loan not only provided much-needed capital for Montshire Farms to purchase the facility and expand operations but was instrumental in keeping the local farming community healthy and thriving by providing a local option for meat processing.

## Appendix A: State and Territory SSBCI Capital Programs

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Alabama*	Alabama Department of Finance	TBD	Equity Capital Program (Funds)	Alabama Innovation Corporation		<a href="mailto:jordan.howard@finance.alabama.gov">jordan.howard@finance.alabama.gov</a>
Alabama*	Alabama Department of Finance	TBD	Equity Capital Program (Funds)	Alabama Innovation Corporation		<a href="mailto:jordan.howard@finance.alabama.gov">jordan.howard@finance.alabama.gov</a>
Alaska	State of Alaska, University of Alaska Small Business Development Center	Alaska Equity Program	Equity Capital Program (Funds)	State of Alaska, University of Alaska Small Business Development Center (Implementing)	\$10,000,000	<a href="mailto:erin.baca@aksbdc.org">erin.baca@aksbdc.org</a>
Alaska	State of Alaska, University of Alaska Small Business Development Center	Alaska Loan Participation Program	Loan Participation Program	State of Alaska, University of Alaska Small Business Development Center (Implementing)	\$15,905,891	<a href="mailto:jim.harty@aksbdc.org">jim.harty@aksbdc.org</a>
Alaska	State of Alaska, University of Alaska Small Business Development Center	Alaska Loan Guarantee Program	Loan Guarantee Program	State of Alaska, University of Alaska Small Business Development Center (Implementing)	\$32,000,000	<a href="mailto:jim.harty@aksbdc.org">jim.harty@aksbdc.org</a>
Alaska	State of Alaska, University of Alaska Small Business Development Center	Alaska Collateral Fund Program	Collateral Support Program	State of Alaska, University of Alaska Small Business Development Center (Implementing)	\$2,000,000	<a href="mailto:jim.harty@aksbdc.org">jim.harty@aksbdc.org</a>
Arizona	Arizona Commerce Authority	Arizona Loan Guarantee Program	Loan Guarantee Program	Arizona Commerce Authority (Implementing)	\$24,031,354	<a href="mailto:AZSSBCI@azcommerce.com">AZSSBCI@azcommerce.com</a>
Arizona	Arizona Commerce Authority	Arizona Multi-Fund Venture Program	Equity Capital Program (Funds)	Arizona Venture Development Corporation (Contracted)	\$50,000,000	<a href="mailto:AZSSBCI@azcommerce.com">AZSSBCI@azcommerce.com</a>
Arizona	Arizona Commerce Authority	Arizona Venture Co-Invest Program	Equity Capital Program (Direct)	Arizona Venture Development Corporation (Contracted)	\$37,000,000	<a href="mailto:AZSSBCI@azcommerce.com">AZSSBCI@azcommerce.com</a>
Arkansas	Arkansas Development Finance Authority	ADFA Bond Guaranty/ CDFI Loan Participation Program	Loan Participation Program	Arkansas Development Finance Authority (Implementing)	\$7,500,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	Arkansas Capital Access Program	CAP	Arkansas Development Finance Authority (Implementing)	\$621,691	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	Arkansas Venture Development Fund	Equity Capital Program (Funds)	Arkansas Development Finance Authority (Implementing)	\$20,000,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	Arkansas Venture Capital Development Fund	Equity Capital Program (Direct)	Arkansas Development Finance Authority (Implementing)	\$26,000,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	ADFA Bond Guaranty/ Loan Participation Program	Loan Participation Program	Arkansas Development Finance Authority (Implementing)	\$7,500,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	ADFA DBE MWOBE - Loan Mobilization Revolving Fund	Loan Guarantee Program	Arkansas Development Finance Authority (Implementing)	\$15,000,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>
Arkansas	Arkansas Development Finance Authority	ADFA Small Business Revolving Loan Guaranty Program	Loan Guarantee Program	Arkansas Development Finance Authority (Implementing)	\$5,000,000	<a href="mailto:Charles.Cathey@arkansas.gov">Charles.Cathey@arkansas.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
California	California Infrastructure and Economic Development Bank	Collateral Support Program (CSP)	Collateral Support Program	California Pollution Control Financing Authority (Contracted)	\$472,799,045	<a href="mailto:CalCAP@Treasurer.ca.gov">CalCAP@Treasurer.ca.gov</a>
California	California Infrastructure and Economic Development Bank	Small Business Loan Guarantee Program (SBLGP)	Loan Guarantee Program	California Infrastructure and Economic Development Bank (Implementing)	\$390,998,806	<a href="mailto:SSBCI@IBank.ca.gov">SSBCI@IBank.ca.gov</a>
California	California Infrastructure and Economic Development Bank	Inclusive California Initiative	Other	California Infrastructure and Economic Development Bank (Implementing)	\$100,000,000	<a href="mailto:SSBCI@IBank.ca.gov">SSBCI@IBank.ca.gov</a>
California	California Infrastructure and Economic Development Bank	Emerging California Initiative	Other	California Infrastructure and Economic Development Bank (Implementing)	\$50,000,000	<a href="mailto:SSBCI@IBank.ca.gov">SSBCI@IBank.ca.gov</a>
California	California Infrastructure and Economic Development Bank	California Co-investment Initiative	Other	California Infrastructure and Economic Development Bank (Implementing)	\$50,000,000	<a href="mailto:SSBCI@IBank.ca.gov">SSBCI@IBank.ca.gov</a>
California	California Infrastructure and Economic Development Bank	California Capital Access Program (CalCAP)	CAP	California Pollution Control Financing Authority (Contracted)	\$118,199,762	<a href="mailto:CalCAP@Treasurer.ca.gov">CalCAP@Treasurer.ca.gov</a>
Colorado	Colorado Economic Development Commission (CEDC) within the Office of Economic Development and International Trade	Cash Collateral Support	Collateral Support Program	Colorado Housing and Finance Authority (Contracted)	\$35,000,000	<a href="mailto:sboice@chfainfo.com">sboice@chfainfo.com</a>
Colorado	Colorado Economic Development Commission (CEDC) within the Office of Economic Development and International Trade	Colorado Venture Capital Authority	Equity Capital Program (Funds)	Colorado Venture Capital Authority (Contracted)	\$59,773,554	<a href="mailto:sonya.guram@state.co.us">sonya.guram@state.co.us</a>
Colorado	Colorado Economic Development Commission (CEDC) within the Office of Economic Development and International Trade	CLIMBER Loan Fund	Loan Participation Program	Colorado Housing and Finance Authority (Contracted)	\$10,000,000	<a href="mailto:sboice@chfainfo.com">sboice@chfainfo.com</a>
Connecticut	State of Connecticut, Department of Economic and Community Development	CT Innovations Equity Fund	Equity Capital Program (Direct)	Connecticut Innovations, Inc. (Contracted)	\$89,414,934	<a href="mailto:pauline.murphy@ctinnovations.com">pauline.murphy@ctinnovations.com</a>
Connecticut	State of Connecticut, Department of Economic and Community Development	CT Venture Debt Fund	Other	Connecticut Innovations, Inc. (Contracted)	\$30,000,000	<a href="mailto:pauline.murphy@ctinnovations.com">pauline.murphy@ctinnovations.com</a>
Delaware	Delaware Division of Small Business (DSB)	Delaware Capital Access Program	CAP	Delaware Division of Small Business (DSB) (Implementing)	\$3,500,000	<a href="mailto:regina.mitchell@delaware.gov">regina.mitchell@delaware.gov</a>
Delaware	Delaware Division of Small Business (DSB)	Delaware Strategic Fund (DSF) Loan Participation Program	Loan Participation Program	Delaware Division of Small Business (DSB) (Implementing)	\$27,473,103	<a href="mailto:regina.mitchell@delaware.gov">regina.mitchell@delaware.gov</a>
Delaware	Delaware Division of Small Business (DSB)	Delaware Early Stage VC Program	Equity Capital Program (Funds)	Delaware Division of Small Business (DSB) (Implementing)	\$22,500,000	<a href="mailto:regina.mitchell@delaware.gov">regina.mitchell@delaware.gov</a>
Delaware	Delaware Division of Small Business (DSB)	Delaware Accelerator and Seed Capital Program	Equity Capital Program (Direct)	Delaware Division of Small Business (DSB) (Implementing)	\$7,500,000	<a href="mailto:regina.mitchell@delaware.gov">regina.mitchell@delaware.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
District of Columbia*	Department of Insurance, Securities and Banking (DISB)	Collateral Support Program	Collateral Support Program	Department of Insurance, Securities and Banking (Implementing)	\$15,046,000	<a href="mailto:Aaron.fenwick@dc.gov">Aaron.fenwick@dc.gov</a>
District of Columbia*	Department of Insurance, Securities and Banking (DISB)	Loan Participation Program	Loan Participation Program	Department of Insurance, Securities and Banking (Implementing)	\$20,935,062	<a href="mailto:Aaron.fenwick@dc.gov">Aaron.fenwick@dc.gov</a>
District of Columbia*	Department of Insurance, Securities and Banking (DISB)	DC Venture Capital Program	Equity Capital Program (Funds)	Office of the Deputy Mayor for Planning and Economic Development (DMPED) (Contracted)	\$26,046,000	<a href="mailto:bizdev@dc.gov">bizdev@dc.gov</a>
Florida	Florida Department of Economic Opportunity	Florida Small Business Loan Program - Collateral Support Program	Collateral Support Program	Florida Department of Economic Opportunity (Implementing), Enterprise Florida, Inc. (Contracted), Florida First Capital Finance Corporation, Inc. (Contracted)	\$250,000,000	<a href="mailto:SSBCI@DEO.MyFlorida.com">SSBCI@DEO.MyFlorida.com</a>
Florida	Florida Department of Economic Opportunity	Florida Venture Capital Program	Equity Capital Program (Direct)	Florida Department of Economic Opportunity (Implementing), Enterprise Florida, Inc. (Contracted)	\$100,000,000	<a href="mailto:SSBCI@DEO.MyFlorida.com">SSBCI@DEO.MyFlorida.com</a>
Florida	Florida Department of Economic Opportunity	Florida Small Business Loan Program - Loan Participation Program	Loan Participation Program	Florida Department of Economic Opportunity (Implementing), Enterprise Florida, Inc. (Contracted), Florida First Capital Finance Corporation, Inc. (Contracted)	\$50,000,000	<a href="mailto:SSBCI@DEO.MyFlorida.com">SSBCI@DEO.MyFlorida.com</a>
Florida	Florida Department of Economic Opportunity	Florida Small Business Loan Program - Loan Guarantee Program	Loan Guarantee Program	Florida Department of Economic Opportunity (Implementing), Enterprise Florida, Inc. (Contracted), Florida First Capital Finance Corporation, Inc. (Contracted)	\$50,000,000	<a href="mailto:SSBCI@DEO.MyFlorida.com">SSBCI@DEO.MyFlorida.com</a>
Florida	Florida Department of Economic Opportunity	Florida Capital Access Program	CAP	Florida Department of Economic Opportunity (Implementing)	\$38,486,572	<a href="mailto:SSBCI@DEO.MyFlorida.com">SSBCI@DEO.MyFlorida.com</a>
Georgia	Georgia Department of Community Affairs	Georgia Loan Participation Program	Loan Participation Program	Georgia Department of Community Affairs (Implementing)	\$70,000,000	<a href="mailto:SSBCI.Manager@dca.ga.gov">SSBCI.Manager@dca.ga.gov</a>
Georgia	Georgia Department of Community Affairs	Georgia Small Business Credit Guarantee Program	Loan Guarantee Program	Georgia Department of Community Affairs (Implementing)	\$19,616,860	<a href="mailto:SSBCI.Manager@dca.ga.gov">SSBCI.Manager@dca.ga.gov</a>
Georgia	Georgia Department of Community Affairs	Georgia Venture Capital Program	Equity Capital Program (Funds)	Invest Georgia (Contracted)	\$30,000,000	<a href="mailto:SSBCI.Manager@dca.ga.gov">SSBCI.Manager@dca.ga.gov</a>
Georgia	Georgia Department of Community Affairs	Georgia Equity Direct Program	Equity Capital Program (Direct)	Invest Georgia (Contracted)	\$20,000,000	<a href="mailto:SSBCI.Manager@dca.ga.gov">SSBCI.Manager@dca.ga.gov</a>
Georgia	Georgia Department of Community Affairs	Georgia CDFI Program	Loan Participation Program	Georgia Department of Community Affairs (Implementing)	\$60,000,000	<a href="mailto:SSBCI.Manager@dca.ga.gov">SSBCI.Manager@dca.ga.gov</a>
Hawaii	Hawaii Technology Development Corporation	HI-CAP Loans	Loan Participation Program	Hawaii Green Infrastructure Authority (Contracted)	\$15,500,000	<a href="mailto:info@htdc.org">info@htdc.org</a>
Hawaii	Hawaii Technology Development Corporation	HI-CAP Collateral	Collateral Support Program	Hawaii Green Infrastructure Authority (Contracted)	\$20,521,957	<a href="mailto:info@htdc.org">info@htdc.org</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Hawaii	Hawaii Technology Development Corporation	HI-CAP Invest	Equity Capital Program (Funds)	Hawaii Technology Development Corporation (Implementing)	\$21,000,000	<a href="mailto:info@htdc.org">info@htdc.org</a>
Hawaii	Hawaii Technology Development Corporation	HI-CAP CDFI Loan Pool Program (HI-CAP CDFI)	Loan Participation Program	Hawaii Green Infrastructure Authority (Contracted)	\$5,000,000	<a href="mailto:info@htdc.org">info@htdc.org</a>
Idaho	The State of Idaho Executive Office of the Governor- Division of Financial Management	Idaho Small Business Revolving Loan Fund	Loan Participation Program	Region IV Development Association, Inc. (Contracted), Clearwater Economic Development Association, Inc. (Contracted), Southeast Idaho Council of Governments, Inc. (Contracted), Panhandle Area Council, Inc. (Contracted), East Central Idaho Planning and Development Association, Inc. (Contracted)	\$26,000,000	<a href="mailto:david.fulkerson@dfm.idaho.gov">david.fulkerson@dfm.idaho.gov</a>
Idaho	The State of Idaho Executive Office of the Governor- Division of Financial Management	Idaho Collateral Support Program	Collateral Support Program	Idaho Housing and Finance Association (Contracted)	\$39,677,548	<a href="mailto:coryp@ihfa.org">coryp@ihfa.org</a>
Illinois	Illinois Department of Commerce and Economic Opportunity (DCEO)	Advantage Illinois LPP	Loan Participation Program	Illinois Department of Commerce and Economic Opportunity (DCEO) (Implementing)	\$105,000,000	<a href="mailto:CEO.Advantage.Illinois@illinois.gov">CEO.Advantage.Illinois@illinois.gov</a>
Illinois	Illinois Department of Commerce and Economic Opportunity (DCEO)	Advantage Illinois LGP	Loan Guarantee Program	Illinois Department of Commerce and Economic Opportunity (DCEO) (Implementing)	\$114,813,285	<a href="mailto:CEO.Advantage.Illinois@illinois.gov">CEO.Advantage.Illinois@illinois.gov</a>
Illinois	Illinois Department of Commerce and Economic Opportunity (DCEO)	Climate Bank Finance	Loan Participation Program	Illinois Finance Authority (Contracted)	\$20,000,000	<a href="mailto:SSBCI@il-fa.com">SSBCI@il-fa.com</a>
Illinois	Illinois Department of Commerce and Economic Opportunity (DCEO)	IN-VENT	Equity Capital Program (Direct)	Illinois Department of Commerce and Economic Opportunity (DCEO) (Implementing)	\$114,813,285	<a href="mailto:CEO.Invent@illinois.gov">CEO.Invent@illinois.gov</a>
Indiana	Indiana Economic Development Corp (IEDC)	Indiana Twenty-First Century Research and Technology Fund (21 Fund) - Indiana Angel Network Fund (IANF)	Equity Capital Program (Direct)	Elevate Ventures Inc (Contracted), Indiana Economic Development Corp (IEDC) (Implementing)	\$70,351,021	<a href="mailto:plodato@elevateventures.com">plodato@elevateventures.com</a>
Indiana	Indiana Economic Development Corp (IEDC)	Indiana Twenty-First Century Research and Technology Fund (21 Fund) – Fund Investment Program (FIP)	Loan Participation Program	Indiana Economic Development Corp (IEDC) (Implementing)	\$28,736,704	<a href="mailto:mtuohy@iedc.in.gov">mtuohy@iedc.in.gov</a>
Iowa	Iowa Economic Development Authority	Targeted Small Business Collateral Support Program	Collateral Support Program	Iowa Economic Development Authority (Implementing)	\$15,102,644	<a href="mailto:tsbloan@iowaeda.com">tsbloan@iowaeda.com</a>
Iowa	Iowa Economic Development Authority	Venture Capital Co-Investment Fund	Equity Capital Program (Direct)	BioConnect Iowa (Contracted)	\$31,000,000	<a href="mailto:steve.brody@bioconnectiowa.org">steve.brody@bioconnectiowa.org</a>



Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Iowa	Iowa Economic Development Authority	Manufacturing 4.0 Loan Participation Program	Loan Participation Program	Iowa Economic Development Authority (Implementing)	\$28,000,000	<a href="mailto:info@iowamfg.com">info@iowamfg.com</a>
Iowa	Iowa Economic Development Authority	IEDA Innovation Continuum	Other	Iowa Economic Development Authority (Implementing)	\$22,000,000	<a href="mailto:innovation@iowaeda.com">innovation@iowaeda.com</a>
Kansas	Kansas Department of Commerce	GROWKS Loan Fund	Loan Participation Program	Network Kansas (Contracted)	\$41,758,108	<a href="mailto:Info@networkkansas.com">Info@networkkansas.com</a>
Kansas	Kansas Department of Commerce	GROWKS Angel Capital Support Program	Equity Capital Program (Direct)	Network Kansas (Contracted)	\$16,838,739	<a href="mailto:Info@networkkansas.com">Info@networkkansas.com</a>
Kansas	Kansas Department of Commerce	GROWKS Community Angel Support Program	Equity Capital Program (Direct)	Network Kansas (Contracted)	\$5,000,000	<a href="mailto:Info@networkkansas.com">Info@networkkansas.com</a>
Kansas	Kansas Department of Commerce	GROWKS Multi-Fund Equity Program	Equity Capital Program (Funds)	Network Kansas (Contracted)	\$6,000,000	<a href="mailto:Info@networkkansas.com">Info@networkkansas.com</a>
Kentucky	Kentucky Cabinet for Economic Development	Kentucky Collateral Support Program (KYCSP)	Collateral Support Program	Kentucky Cabinet for Economic Development (Implementing)	\$17,568,382	<a href="mailto:kylee.palmer@ky.gov">kylee.palmer@ky.gov</a>
Kentucky	Kentucky Cabinet for Economic Development	Kentucky Venture Capital Program (KYVCP) Direct	Equity Capital Program (Direct)	Kentucky Science and Technology Corporation (Contracted)	\$65,588,632	<a href="mailto:monique.quarterman@ky.gov">monique.quarterman@ky.gov</a>
Kentucky	Kentucky Cabinet for Economic Development	Kentucky Venture Capital Program (KYVCP) Funds	Equity Capital Program (Funds)	Kentucky Science and Technology Corporation (Contracted)	\$16,397,158	<a href="mailto:monique.quarterman@ky.gov">monique.quarterman@ky.gov</a>
Kentucky	Kentucky Cabinet for Economic Development	Kentucky Loan Participation Program (KYLPP)	Loan Participation Program	Kentucky Cabinet for Economic Development (Implementing)	\$17,568,377	<a href="mailto:kylee.palmer@ky.gov">kylee.palmer@ky.gov</a>
Louisiana	Louisiana Economic Development (LED)	Louisiana Collateral Support Program	Collateral Support Program	Louisiana Economic Development Corporation (LEDC) (Contracted)	\$11,000,000	<a href="mailto:ledssbci2@la.gov">ledssbci2@la.gov</a>
Louisiana	Louisiana Economic Development (LED)	Louisiana Small Business Loan Guaranty Program	Loan Guarantee Program	Louisiana Economic Development Corporation (LEDC) (Contracted)	\$1,500,000	<a href="mailto:ledssbci2@la.gov">ledssbci2@la.gov</a>
Louisiana	Louisiana Economic Development (LED)	Louisiana Micro Loan Program	Loan Participation Program	Louisiana Economic Development Corporation (LEDC) (Contracted)	\$9,000,000	<a href="mailto:ledssbci2@la.gov">ledssbci2@la.gov</a>
Louisiana	Louisiana Economic Development (LED)	Louisiana Seed Capital Program	Equity Capital Program (Funds)	Louisiana Economic Development Corporation (LEDC) (Contracted)	\$31,571,405	<a href="mailto:ledssbci2@la.gov">ledssbci2@la.gov</a>
Louisiana	Louisiana Economic Development (LED)	Louisiana Venture Capital Program	Equity Capital Program (Funds)	Louisiana Economic Development Corporation (LEDC) (Contracted)	\$60,000,000	<a href="mailto:ledssbci2@la.gov">ledssbci2@la.gov</a>
Maine	Finance Authority of Maine	Regional Economic Development Revolving Loan & Direct Loan Program	Loan Participation Program	Finance Authority of Maine (Implementing)	\$22,232,918	<a href="mailto:mindquist@famemaine.com">mindquist@famemaine.com</a>
Maine	Finance Authority of Maine	CDFI and MVF	Equity Capital Program (Funds)	Finance Authority of Maine (Implementing)	\$8,000,000	<a href="mailto:mindquist@famemaine.com">mindquist@famemaine.com</a>
Maine	Finance Authority of Maine	Finance Authority of Maine, Commercial Loan Insurance Program	Loan Guarantee Program	Finance Authority of Maine (Implementing)	\$20,000,000	<a href="mailto:mindquist@famemaine.com">mindquist@famemaine.com</a>
Maine	Finance Authority of Maine	Maine Venture Fund (MVF)	Equity Capital Program (Direct)	Finance Authority of Maine (Implementing)	\$12,000,000	<a href="mailto:mindquist@famemaine.com">mindquist@famemaine.com</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Maryland	Maryland Department of Housing and Community Development	Neighborhood Business Works Loan Participation (DHCD)	Loan Participation Program	Maryland Department of Housing and Community Development (Implementing)	\$86,404,958	<a href="mailto:dhcd.ssbci@maryland.gov">dhcd.ssbci@maryland.gov</a>
Maryland	Maryland Department of Housing and Community Development	MSBDFA Equity Participation Investment Program - Loan (Commerce)	Loan Participation Program	Maryland Department of Commerce (Contracted), Meridian Management Group, Inc. (Contracted)	\$33,000,000	<a href="mailto:mmgdeal@mngcapitalgroup.com">mmgdeal@mngcapitalgroup.com</a>
Maryland	Maryland Department of Housing and Community Development	Venture Equity Fund (TEDCO)	Equity Capital Program (Direct)	Maryland TEDCO (Contracted)	\$13,000,000	<a href="mailto:investments@tedco.md">investments@tedco.md</a>
Maryland	Maryland Department of Housing and Community Development	Venture Capital Limited Partnership Equity (TEDCO)	Equity Capital Program (Funds)	Maryland TEDCO (Contracted)	\$10,000,000	<a href="mailto:investments@tedco.md">investments@tedco.md</a>
Maryland	Maryland Department of Housing and Community Development	Social Impact Funds (TEDCO)	Equity Capital Program (Direct)	Maryland TEDCO (Contracted)	\$12,000,000	<a href="mailto:investments@tedco.md">investments@tedco.md</a>
Maryland	Maryland Department of Housing and Community Development	Seeds Funds Equity (TEDCO)	Equity Capital Program (Direct)	Maryland TEDCO (Contracted)	\$15,000,000	<a href="mailto:investments@tedco.md">investments@tedco.md</a>
Maryland	Maryland Department of Housing and Community Development	MSBDFA Equity Participation Investment Program - Equity (Commerce)	Equity Capital Program (Direct)	Maryland Department of Commerce (Contracted), Meridian Management Group, Inc. (Contracted)	\$12,000,000	<a href="mailto:mmgdeal@mngcapitalgroup.com">mmgdeal@mngcapitalgroup.com</a>
Maryland	Maryland Department of Housing and Community Development	Neighborhood Business Works Venture Debt (DHCD)	Other	Maryland Department of Housing and Community Development (Implementing)	\$17,000,000	<a href="mailto:dhcd.ssbci@maryland.gov">dhcd.ssbci@maryland.gov</a>
Massachusetts	Executive Office of Housing & Economic Development	Massachusetts Growth Capital Corp. Commercial Lending Program	Loan Participation Program	Massachusetts Growth Capital Corporation (Contracted)	\$51,500,000	<a href="mailto:michael.spicer@state.ma.us">michael.spicer@state.ma.us</a>
Massachusetts	Executive Office of Housing & Economic Development	Massachusetts Growth Capital Corp. Community Loan Fund Guarantee Program	Loan Guarantee Program	Massachusetts Growth Capital Corporation (Contracted)	\$25,091,178	<a href="mailto:michael.spicer@state.ma.us">michael.spicer@state.ma.us</a>
Massachusetts	Executive Office of Housing & Economic Development	MassDevelopment Economically Distressed Area (EDA) Loan Enhancement & Equipment Program	Loan Participation Program	Massachusetts Development Finance Agency ("MassDevelopment") (Contracted)	\$47,000,000	<a href="mailto:michael.spicer@state.ma.us">michael.spicer@state.ma.us</a>
Massachusetts	Executive Office of Housing & Economic Development	MassDevelopment Loan Guarantee Program	Loan Guarantee Program	Massachusetts Development Finance Agency ("MassDevelopment") (Contracted)	\$15,000,000	<a href="mailto:michael.spicer@state.ma.us">michael.spicer@state.ma.us</a>
Massachusetts	Executive Office of Housing & Economic Development	MassVentures Deep Tech Diversity Venture Fund	Equity Capital Program (Direct)	MassVentures (Contracted)	\$30,000,000	<a href="mailto:michael.spicer@state.ma.us">michael.spicer@state.ma.us</a>
Michigan	Michigan Strategic Fund	Michigan Business Growth Fund - Loan Participation Program	Loan Participation Program	Michigan Strategic Fund (Implementing)	\$48,235,293	<a href="mailto:businessloans@michigan.org">businessloans@michigan.org</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Michigan	Michigan Strategic Fund	Michigan Business Growth Fund - Capital Access Program	CAP	Michigan Strategic Fund (Implementing)	\$2,369,910	<a href="mailto:businessloans@michigan.org">businessloans@michigan.org</a>
Michigan	Michigan Strategic Fund	Michigan Business Growth Fund - Loan Guarantee Program	Loan Guarantee Program	Michigan Strategic Fund (Implementing)	\$40,288,462	<a href="mailto:businessloans@michigan.org">businessloans@michigan.org</a>
Michigan	Michigan Strategic Fund	Michigan Business Growth Fund - Collateral Support Program	Collateral Support Program	Michigan Strategic Fund (Implementing)	\$71,097,285	<a href="mailto:businessloans@michigan.org">businessloans@michigan.org</a>
Michigan	Michigan Strategic Fund	Michigan Business Growth Fund - Small Business Venture Capital Program	Equity Capital Program (Funds)	Michigan Strategic Fund (Implementing)	\$75,000,000	<a href="mailto:businessloans@michigan.org">businessloans@michigan.org</a>
Minnesota	Minnesota Department of Employment and Economic Development	Growth Loan Fund	Other	Minnesota Department of Employment and Economic Development (Implementing)	\$12,500,000	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Minnesota	Minnesota Department of Employment and Economic Development	Minnesota Loan Guarantee Program	Loan Guarantee Program	Minnesota Department of Employment and Economic Development (Implementing)	\$12,500,000	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Minnesota	Minnesota Department of Employment and Economic Development	Small Business Loan Participation Program	Loan Participation Program	Minnesota Department of Employment and Economic Development (Implementing)	\$25,000,000	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Minnesota	Minnesota Department of Employment and Economic Development	Automation Loan Participation Program	Loan Participation Program	Minnesota Department of Employment and Economic Development (Implementing)	\$12,500,000	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Minnesota	Minnesota Department of Employment and Economic Development	Multi-Fund VC Program	Equity Capital Program (Funds)	University of Minnesota (Contracted)	\$22,433,187	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Minnesota	Minnesota Department of Employment and Economic Development	Direct Investment VC Program	Equity Capital Program (Direct)	University of Minnesota (Contracted)	\$12,079,409	<a href="mailto:SSBCI.DEED@state.mn.us">SSBCI.DEED@state.mn.us</a>
Mississippi*	Mississippi Development Authority	Mississippi CDFI Small Business Loan Fund	Loan Participation Program	Mississippi Development Authority	\$45,000,000	<a href="mailto:ssbci@mississippi.org">ssbci@mississippi.org</a>
Mississippi*	Mississippi Development Authority	Mississippi Loan Guarantee Program	Loan Guarantee Program	Mississippi Development Authority	\$15,078,447	<a href="mailto:ssbci@mississippi.org">ssbci@mississippi.org</a>
Mississippi*	Mississippi Development Authority	Mississippi Direct Investment Program	Equity Capital Program (Direct)	Innovate Mississippi	\$11,000,000	<a href="mailto:ssbci@mississippi.org">ssbci@mississippi.org</a>
Mississippi*	Mississippi Development Authority	Mississippi Venture Capital Program	Equity Capital Program (Funds)	Innovate Mississippi	\$15,000,000	<a href="mailto:ssbci@mississippi.org">ssbci@mississippi.org</a>
Missouri	Missouri Department of Economic Development	IDEA Fund Co-Investment Program	Equity Capital Program (Direct)	Missouri Technology Corporation (Contracted)	\$94,855,803	<a href="mailto:grants@ded.mo.gov">grants@ded.mo.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Montana	Montana Department of Commerce	MT SSBCI 2.0 Loan Participation Program	Loan Participation Program	Montana Department of Commerce (Implementing)	\$61,327,969	<a href="mailto:MTSSBCI@mt.gov">MTSSBCI@mt.gov</a>
Nebraska	Nebraska Department of Economic Development	Nebraska Growth Loan Fund (NGLF)	Loan Participation Program	Omaha 100, Inc. (Contracted), Nebraska Enterprise Fund (Contracted), Nebraska Department of Economic Development (Implementing)	\$32,002,859	<a href="mailto:joe.fox@nebraska.gov">joe.fox@nebraska.gov</a>
Nebraska	Nebraska Department of Economic Development	Nebraska Seed and Development Fund (NSDF)	Equity Capital Program (Direct)	Invest Nebraska Corporation (Contracted), Nebraska Department of Economic Development (Implementing)	\$32,002,859	<a href="mailto:joe.fox@nebraska.gov">joe.fox@nebraska.gov</a>
Nevada	Nevada Governor's Office of Economic Development	State Sponsored Venture Capital Program	Other	Nevada Battle Born Growth Escalator, Inc. (NBBGEI) (Contracted)	\$36,000,000	<a href="mailto:kheise@goed.nv.gov">kheise@goed.nv.gov</a>
Nevada	Nevada Governor's Office of Economic Development	Collateral Support Program	Collateral Support Program	Nevada Battle Born Growth Escalator, Inc. (NBBGEI) (Contracted)	\$10,156,523	<a href="mailto:Mendy@flynnjudiciga.com">Mendy@flynnjudiciga.com</a>
Nevada	Nevada Governor's Office of Economic Development	Nevada Loan Participation Program – Standard Loans (>\$250k)	Loan Participation Program	Nevada Battle Born Growth Escalator, Inc. (NBBGEI) (Contracted)	\$15,900,000	<a href="mailto:Mendy@flynnjudiciga.com">Mendy@flynnjudiciga.com</a>
Nevada	Nevada Governor's Office of Economic Development	C-PACE	Loan Participation Program	Nevada Battle Born Growth Escalator, Inc. (NBBGEI) (Contracted)	\$35,000,000	<a href="mailto:Mendy@flynnjudiciga.com">Mendy@flynnjudiciga.com</a>
Nevada	Nevada Governor's Office of Economic Development	Nevada Loan Participation Program – Small Loans (<\$250k)	Loan Participation Program	Nevada Battle Born Growth Escalator, Inc. (NBBGEI) (Contracted)	\$15,900,000	<a href="mailto:Mendy@flynnjudiciga.com">Mendy@flynnjudiciga.com</a>
New Hampshire	New Hampshire Department of Business and Economic Affairs	Capital Access Program	CAP	New Hampshire Business Finance Authority (Contracted)	\$1,500,000	<a href="mailto:info@nhbfa.com">info@nhbfa.com</a>
New Hampshire	New Hampshire Department of Business and Economic Affairs	Loan Participation Program – Direct Loans	Loan Participation Program	New Hampshire Business Finance Authority (Contracted)	\$10,000,000	<a href="mailto:info@nhbfa.com">info@nhbfa.com</a>
New Hampshire	New Hampshire Department of Business and Economic Affairs	Loan Participation Program – Aid to Local Development Organizations (ALDO)	Loan Participation Program	New Hampshire Business Finance Authority (Contracted)	\$7,000,000	<a href="mailto:info@nhbfa.com">info@nhbfa.com</a>
New Hampshire	New Hampshire Department of Business and Economic Affairs	Loan Guarantee Program	Loan Guarantee Program	New Hampshire Business Finance Authority (Contracted)	\$2,000,000	<a href="mailto:info@nhbfa.com">info@nhbfa.com</a>
New Hampshire	New Hampshire Department of Business and Economic Affairs	Loan Participation Program – Term	Loan Participation Program	New Hampshire Business Finance Authority (Contracted)	\$40,968,436	<a href="mailto:info@nhbfa.com">info@nhbfa.com</a>
New Jersey	New Jersey Department of the Treasury	Recovery Loan Loss Reserve Fund	Loan Guarantee Program	New Jersey Economic Development Authority (Contracted)	\$25,000,000	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>
New Jersey	New Jersey Department of the Treasury	Blended Capital Fund	Loan Participation Program	New Jersey Economic Development Authority (Contracted)	\$50,000,000	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>
New Jersey	New Jersey Department of the Treasury	SEDI Seed Fund	Equity Capital Program (Funds)	New Jersey Economic Development Authority (Contracted)	\$20,000,000	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
New Jersey	New Jersey Department of the Treasury	Life Science Fund	Equity Capital Program (Funds)	New Jersey Economic Development Authority (Contracted)	\$60,000,000	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>
New Jersey	New Jersey Department of the Treasury	Angel Match Program	Other	New Jersey Economic Development Authority (Contracted)	\$20,197,631	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>
New Jersey	New Jersey Department of the Treasury	Clean Energy Business Financing	Loan Participation Program	New Jersey Economic Development Authority (Contracted)	\$80,000,000	<a href="mailto:SSBCI@njeda.com">SSBCI@njeda.com</a>
New Mexico	New Mexico Economic Development Department	NM Growth Fund	Equity Capital Program (Funds)	New Mexico Economic Development Department (Implementing)	\$65,488,000	<a href="mailto:johanna.nelson@state.nm.us">johanna.nelson@state.nm.us</a>
New Mexico	New Mexico Economic Development Department	Collateral Assistance Program	Collateral Support Program	New Mexico Economic Development Department (Implementing)	\$9,000,805	<a href="mailto:johanna.nelson@state.nm.us">johanna.nelson@state.nm.us</a>
New York	Empire State Development	Contractor Financing Revolving Loan Fund	Loan Guarantee Program	Empire State Development (Implementing)	\$22,011,437	<a href="mailto:NYSCFP@esd.ny.gov">NYSCFP@esd.ny.gov</a>
New York	Empire State Development	New York Forward Loan Fund II	Loan Participation Program	Empire State Development (Implementing), Calvert Impact, Inc. (Contracted)	\$47,011,437	<a href="mailto:nyloanfund@esd.ny.gov">nyloanfund@esd.ny.gov</a>
New York	Empire State Development	Capital Project Loan Fund	Loan Participation Program	Empire State Development (Implementing)	\$106,187,266	<a href="mailto:CPLF@esd.ny.gov">CPLF@esd.ny.gov</a>
New York	Empire State Development	Small Business Revolving Loan Fund II	Loan Participation Program	Empire State Development (Implementing)	\$55,583,259	<a href="mailto:SBRLF@esd.ny.gov">SBRLF@esd.ny.gov</a>
New York	Empire State Development	Emerging and Regional Manager Multi-Fund Program	Equity Capital Program (Funds)	Empire State Development (Implementing)	\$154,011,436	<a href="mailto:NYManagerFundRFA@esd.ny.gov">NYManagerFundRFA@esd.ny.gov</a>
New York	Empire State Development	Pre-Seed and Seed Investment Matching Program	Equity Capital Program (Direct)	Empire State Development (Implementing)	\$30,011,438	<a href="mailto:NYVenturesPreSeed@esd.ny.gov">NYVenturesPreSeed@esd.ny.gov</a>
New York	Empire State Development	NYS Innovation Venture Capital Fund	Equity Capital Program (Direct)	Empire State Development (Implementing)	\$35,344,770	<a href="mailto:NewYork.Venture@esd.ny.gov">NewYork.Venture@esd.ny.gov</a>
New York	Empire State Development	Capital Access Program	CAP	Empire State Development (Implementing)	\$29,414,907	<a href="mailto:nyscap@esd.ny.gov">nyscap@esd.ny.gov</a>
New York	Empire State Development	New York State Bonding Assistance Program	Loan Guarantee Program	Empire State Development (Implementing)	\$22,011,437	<a href="mailto:BAP@esd.ny.gov">BAP@esd.ny.gov</a>
North Carolina	North Carolina Department of Commerce	NC Capital Access Program	CAP	Rural Economic Development Center, Inc. (Contracted)	\$10,000,000	<a href="mailto:ssbci@ncruralcenter.org">ssbci@ncruralcenter.org</a>
North Carolina	North Carolina Department of Commerce	NC Loan Participation Program	Loan Participation Program	Rural Economic Development Center, Inc. (Contracted)	\$160,000,000	<a href="mailto:ssbci@ncruralcenter.org">ssbci@ncruralcenter.org</a>
North Carolina	North Carolina Department of Commerce	NC Venture Capital Program	Equity Capital Program (Funds)	Rural Economic Development Center, Inc. (Contracted)	\$31,897,680	<a href="mailto:ssbci@ncruralcenter.org">ssbci@ncruralcenter.org</a>
North Dakota	North Dakota Department of Commerce	Angel Match Program North Dakota	Equity Capital Program (Direct)	North Dakota Development Fund (Contracted)	\$13,641,843	<a href="mailto:sakason@nd.gov">sakason@nd.gov</a>
North Dakota	North Dakota Department of Commerce	Direct Investment Program	Equity Capital Program (Direct)	O'Leary Ventures (Contracted)	\$45,000,000	<a href="mailto:sakason@nd.gov">sakason@nd.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Ohio	Ohio Department of Development	Ohio Venture Fund	Other	Ohio Department of Development (Implementing)	\$75,000,000	<a href="mailto:ssbci@development.ohio.gov">ssbci@development.ohio.gov</a>
Ohio	Ohio Department of Development	Ohio Early Stage Focus Fund	Other	Ohio Department of Development (Implementing)	\$36,718,475	<a href="mailto:ssbci@development.ohio.gov">ssbci@development.ohio.gov</a>
Ohio	Ohio Department of Development	CDFI Loan Participation Program	Loan Participation Program	Ohio Department of Development (Implementing)	\$45,718,475	<a href="mailto:ssbci@development.ohio.gov">ssbci@development.ohio.gov</a>
Ohio	Ohio Department of Development	Collateral Enhancement Program	Collateral Support Program	Ohio Department of Development (Implementing)	\$24,910,942	<a href="mailto:ssbci@development.ohio.gov">ssbci@development.ohio.gov</a>
Oklahoma	Oklahoma Center for the Advancement of Science and Technology (OCAST)	Oklahoma Venture Capital Investments	Equity Capital Program (Funds)	Oklahoma Center for the Advancement of Science and Technology (OCAST) (Implementing)	\$48,906,317	<a href="mailto:SSBCI-RFP@ocast.ok.gov">SSBCI-RFP@ocast.ok.gov</a>
Oklahoma	Oklahoma Center for the Advancement of Science and Technology (OCAST)	Oklahoma Business Lending Partnerships	Loan Participation Program	Oklahoma Center for the Advancement of Science and Technology (OCAST) (Implementing)	\$32,740,289	<a href="mailto:SSBCI-RFP@ocast.ok.gov">SSBCI-RFP@ocast.ok.gov</a>
Oregon	Oregon Business Development Department (DBA Business Oregon)	Business Oregon Venture Direct Program	Other	Oregon Business Development Department (aka Business Oregon) (Implementing)	\$15,000,000	<a href="mailto:Ricardo.Lopez@biz.oregon.gov">Ricardo.Lopez@biz.oregon.gov</a>
Oregon	Oregon Business Development Department (DBA Business Oregon)	Credit Enhancement Fund	Loan Guarantee Program	Oregon Business Development Department (aka Business Oregon) (Implementing)	\$32,501,226	<a href="mailto:Blair.Sundell@biz.oregon.gov">Blair.Sundell@biz.oregon.gov</a>
Oregon	Oregon Business Development Department (DBA Business Oregon)	Oregon Royalty Fund	Other	Oregon Business Development Department (aka Business Oregon) (Implementing)	\$12,000,000	<a href="mailto:thomas.schnell@biz.oregon.gov">thomas.schnell@biz.oregon.gov</a>
Oregon	Oregon Business Development Department (DBA Business Oregon)	Business Oregon Relender Program	Loan Participation Program	Oregon Business Development Department (aka Business Oregon) (Implementing)	\$9,000,000	<a href="mailto:thomas.schnell@biz.oregon.gov">thomas.schnell@biz.oregon.gov</a>
Oregon	Oregon Business Development Department (DBA Business Oregon)	Business Oregon Venture Fund Program	Other	Oregon Business Development Department (aka Business Oregon) (Implementing)	\$15,000,000	<a href="mailto:Ricardo.Lopez@biz.oregon.gov">Ricardo.Lopez@biz.oregon.gov</a>
Pennsylvania	Pennsylvania Department of Community & Economic Development	PA-SSBCI Diverse Venture Loan Program	Equity Capital Program (Funds)	Pennsylvania Department of Community & Economic Development (Implementing)	\$17,000,000	<a href="mailto:ra-dcpassbci@pa.gov">ra-dcpassbci@pa.gov</a>
Pennsylvania	Pennsylvania Department of Community & Economic Development	PA-SSBCI Revolving Loan Fund Program	Loan Participation Program	York County Economic Alliance (Contracted), Women's Opportunity Resource Center (Contracted), VestedIn (Contracted), Tioga County Development Corporation (Contracted), The Progress Fund (Contracted), The Enterprise Center (Contracted), SEDA-COG (Contracted)	\$125,838,132	<a href="mailto:ra-dcpassbci@pa.gov">ra-dcpassbci@pa.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Pennsylvania	Pennsylvania Department of Community & Economic Development	PA-SSBCI Equity Capital Program	Equity Capital Program (Direct)	Life Sciences Greenhouse of Central Pennsylvania (Contracted), Innovation Works (Contracted), BioAdvance (Contracted), Ben Franklin Technology Partners of Southeastern PA (Contracted), Ben Franklin Technology Partners of Northeastern Pennsylvania (Contract)	\$125,000,000	<a href="mailto:ra-dcpassbci@pa.gov">ra-dcpassbci@pa.gov</a>
Rhode Island	State of Rhode Island Department of Administration	Capital Access Program	CAP	Commerce Corporation (Contracted)	\$3,346,320	<a href="mailto:William.Ash@CommerceRI.com">William.Ash@CommerceRI.com</a>
Rhode Island	State of Rhode Island Department of Administration	Loan Participation Program	Loan Participation Program	Commerce Corporation (Contracted)	\$26,880,000	<a href="mailto:William.Ash@CommerceRI.com">William.Ash@CommerceRI.com</a>
Rhode Island	State of Rhode Island Department of Administration	Venture Capital Program	Equity Capital Program (Direct)	Commerce Corporation (Contracted)	\$31,500,000	<a href="mailto:William.Ash@CommerceRI.com">William.Ash@CommerceRI.com</a>
South Carolina	South Carolina Jobs-Economic Development Authority	South Carolina SSBCI Loan Participation Program	Loan Participation Program	Business Development Corporation (Contracted), South Carolina Jobs-Economic Development Authority (Implementing)	\$50,342,659	<a href="mailto:NGreen@BDCofSC.org">NGreen@BDCofSC.org</a>
South Carolina	South Carolina Jobs-Economic Development Authority	South Carolina SSBCI Venture Capital Program	Equity Capital Program (Funds)	South Carolina Jobs-Economic Development Authority (Implementing), InvestSC, Inc. (Contracted)	\$51,000,000	<a href="mailto:SSBCI@scjeda.com">SSBCI@scjeda.com</a>
South Dakota	Governor's Office of Economic Development	SD Works	Loan Participation Program	Governor's Office of Economic Development (Implementing)	\$60,010,454	<a href="mailto:Travis.Dovre@sdgoed.com">Travis.Dovre@sdgoed.com</a>
Tennessee	Tennessee Department of Economic & Community Development (TNECD)	TN Loan Participation Program	Loan Participation Program	Tennessee Department of Economic & Community Development (TNECD) (Implementing)	\$46,929,549	<a href="mailto:Lamont.Price@tn.gov">Lamont.Price@tn.gov</a>
Tennessee	Tennessee Department of Economic & Community Development (TNECD)	BuildTN Regional Seed Program	Equity Capital Program (Direct)	Tennessee Technology Development Corp dba Launch Tennessee (LaunchTN) (Contracted)	\$28,000,000	<a href="mailto:Lamont.Price@tn.gov">Lamont.Price@tn.gov</a>
Tennessee	Tennessee Department of Economic & Community Development (TNECD)	BuildTN Multi-Fund Program	Equity Capital Program (Funds)	Tennessee Technology Development Corp dba Launch Tennessee (LaunchTN) (Contracted)	\$12,000,000	<a href="mailto:Lamont.Price@tn.gov">Lamont.Price@tn.gov</a>
Tennessee	Tennessee Department of Economic & Community Development (TNECD)	BuildTN Tech Fund Program	Equity Capital Program (Direct)	Tennessee Technology Development Corp dba Launch Tennessee (LaunchTN) (Contracted)	\$30,000,000	<a href="mailto:Lamont.Price@tn.gov">Lamont.Price@tn.gov</a>
Texas	Office of The Governor of Texas	Texas Small Business Credit Initiative (TSBCI) Capital Access Program	CAP	Office of The Governor of Texas (Implementing)	\$118,023,533	<a href="mailto:tsbci@gov.texas.gov">tsbci@gov.texas.gov</a>
Texas	Office of The Governor of Texas	Texas Small Business Credit Initiative (TSBCI) Loan Guarantee Program	Loan Guarantee Program	Office of The Governor of Texas (Implementing)	\$354,070,600	<a href="mailto:tsbci@gov.texas.gov">tsbci@gov.texas.gov</a>
Utah	Utah Governor's Office of Economic Opportunity	Loan Participation Program	Loan Participation Program	Utah Governor's Office of Economic Opportunity (Implementing)	\$27,602,400	<a href="mailto:aleciahart@utah.gov">aleciahart@utah.gov</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Utah	Utah Governor's Office of Economic Opportunity	Loan Guarantee Program	Loan Guarantee Program	Utah Center for Neighborhood Stabilization's (UCNS) Utah Small Business Growth Initiative (USBGI) (Contracted)	\$31,052,700	<a href="mailto:dan@utcns.com">dan@utcns.com</a>
Utah	Utah Governor's Office of Economic Opportunity	Capital Access Program	CAP	Utah Governor's Office of Economic Opportunity (Implementing)	\$10,350,900	<a href="mailto:aleciahart@utah.gov">aleciahart@utah.gov</a>
Vermont	Vermont Economic Development Authority	Vermont Loan Participation Program	Loan Participation Program	Vermont Economic Development Authority (Implementing)	\$28,973,989	<a href="mailto:trichardson@veda.org">trichardson@veda.org</a>
Vermont	Vermont Economic Development Authority	Vermont Equity Capital Program (Direct)	Equity Capital Program (Direct)	Vermont Center for Emerging Technologies, Inc. (VCET) (Contracted), Center on Rural Innovation (CORI) (Contracted)	\$18,000,000	<a href="mailto:trichardson@veda.org">trichardson@veda.org</a>
Vermont	Vermont Economic Development Authority	Vermont Equity Capital Program (Funds)	Equity Capital Program (Funds)	Vermont Economic Development Authority (Implementing)	\$10,973,989	<a href="mailto:trichardson@veda.org">trichardson@veda.org</a>
Virginia	Virginia Small Business Financing Authority (VSBFA)	SSBCI Loan Participation Program	Loan Participation Program	Virginia Small Business Financing Authority (VSBFA) (Implementing)	\$20,734,000	<a href="mailto:cheryl.bostick@sbsd.virginia.gov">cheryl.bostick@sbsd.virginia.gov</a>
Virginia	Virginia Small Business Financing Authority (VSBFA)	SSBCI Loans to CDFI Program	Loan Participation Program	Virginia Small Business Financing Authority (VSBFA) (Implementing)	\$5,181,669	<a href="mailto:cheryl.bostick@sbsd.virginia.gov">cheryl.bostick@sbsd.virginia.gov</a>
Virginia	Virginia Small Business Financing Authority (VSBFA)	SSBCI Venture Capital Program	Equity Capital Program (Funds)	Virginia Innovation Partnership Corporation (VIPIC) (Contracted)	\$89,332,379	<a href="mailto:robert.stolle@virginiaipc.org">robert.stolle@virginiaipc.org</a>
Virginia	Virginia Small Business Financing Authority (VSBFA)	SSBCI Loan Guaranty Program	Loan Guarantee Program	Virginia Small Business Financing Authority (VSBFA) (Implementing)	\$31,101,000	<a href="mailto:cheryl.bostick@sbsd.virginia.gov">cheryl.bostick@sbsd.virginia.gov</a>
Virginia	Virginia Small Business Financing Authority (VSBFA)	SSBCI Venture Capital Program (Direct)	Equity Capital Program (Direct)	Virginia Innovation Partnership Corporation (VIPIC) (Contracted)	\$84,085,955	<a href="mailto:robert.stolle@virginiaipc.org">robert.stolle@virginiaipc.org</a>
Washington	Washington State Department of Commerce (Commerce)	Washington State Venture Capital Fund	Equity Capital Program (Funds)	Washington State Department of Commerce (Implementing)	\$49,000,000	<a href="mailto:Linda.Womack@Commerce.WA.Gov">Linda.Womack@Commerce.WA.Gov</a>
Washington	Washington State Department of Commerce (Commerce)	Revenue Based Loan Program	Loan Participation Program	National Development Council (NDC) (Contracted)	\$13,000,000	<a href="mailto:Linda.Womack@Commerce.WA.Gov">Linda.Womack@Commerce.WA.Gov</a>
Washington	Washington State Department of Commerce (Commerce)	Small Business Collateral Support Program	Collateral Support Program	Evergreen Business Capital Community Finance (Contracted)	\$10,460,354	<a href="mailto:Linda.Womack@Commerce.WA.Gov">Linda.Womack@Commerce.WA.Gov</a>
Washington	Washington State Department of Commerce (Commerce)	Micro and Small Business Loan Fund	Loan Participation Program	Calvert Impact Capital (Contracted)	\$65,000,000	<a href="mailto:Linda.Womack@Commerce.WA.Gov">Linda.Womack@Commerce.WA.Gov</a>
Washington	Washington State Department of Commerce (Commerce)	Commercial Real Estate Loan Program	Loan Participation Program	Heritage Bank Community Development Entity, LLC (Contracted)	\$26,000,000	<a href="mailto:Linda.Womack@Commerce.WA.Gov">Linda.Womack@Commerce.WA.Gov</a>
West Virginia	West Virginia Jobs Investment Trust	Seed Capital Co-Investment Fund	Equity Capital Program (Direct)	West Virginia Jobs Investment Trust (Implementing)	\$37,494,495	<a href="mailto:WVCAP@wv.gov">WVCAP@wv.gov</a>
West Virginia	West Virginia Jobs Investment Trust	Subordinated Debt Fund	Loan Participation Program	West Virginia Jobs Investment Trust (Implementing)	\$29,610,303	<a href="mailto:WVCAP@wv.gov">WVCAP@wv.gov</a>



Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
West Virginia	West Virginia Jobs Investment Trust	Collateral Support Fund	Collateral Support Program	West Virginia Jobs Investment Trust (Implementing)	\$5,000,000	<a href="mailto:WVCAP@wv.gov">WVCAP@wv.gov</a>
Wisconsin	Wisconsin Department of Administration	Wisconsin Forward Co-Investment Fund	Equity Capital Program (Direct)	Wisconsin Economic Development Corporation (WEDC) (Contracted)	\$25,000,000	<a href="mailto:SSBCI_Info@wedc.org">SSBCI_Info@wedc.org</a>
Wisconsin	Wisconsin Department of Administration	WHEDA Capital Access Program	CAP	Wisconsin Housing and Economic Development Authority (WHEDA) (Contracted)	\$3,000,000	<a href="mailto:SSBCI@WHEDA.com">SSBCI@WHEDA.com</a>
Wisconsin	Wisconsin Department of Administration	WHEDA Subordinate Loan Participation Program	Loan Participation Program	Wisconsin Housing and Economic Development Authority (WHEDA) (Contracted)	\$6,000,000	<a href="mailto:SSBCI@WHEDA.com">SSBCI@WHEDA.com</a>
Wisconsin	Wisconsin Department of Administration	WHEDA Collateral Support Program	Collateral Support Program	Wisconsin Housing and Economic Development Authority (WHEDA) (Contracted)	\$6,000,000	<a href="mailto:SSBCI@WHEDA.com">SSBCI@WHEDA.com</a>
Wisconsin	Wisconsin Department of Administration	WEDC Technology Development Fund	Other	Wisconsin Economic Development Corporation (WEDC) (Contracted)	\$8,125,677	<a href="mailto:SSBCI_Info@wedc.org">SSBCI_Info@wedc.org</a>
Wisconsin	Wisconsin Department of Administration	WEDC Capital Catalyst Fund	Loan Participation Program	Wisconsin Economic Development Corporation (WEDC) (Contracted)	\$6,000,000	<a href="mailto:SSBCI_Info@wedc.org">SSBCI_Info@wedc.org</a>
Wisconsin	Wisconsin Department of Administration	Wisconsin Forward Venture Fund	Equity Capital Program (Funds)	Wisconsin Economic Development Corporation (WEDC) (Contracted)	\$25,000,000	<a href="mailto:SSBCI_Info@wedc.org">SSBCI_Info@wedc.org</a>
Wyoming	Wyoming Business Council	Wyoming Venture Funds	Equity Capital Program (Funds)	Wyoming Business Council (Implementing)	\$23,426,481	<a href="mailto:VentureCapital@wyo.gov">VentureCapital@wyo.gov</a>
Wyoming	Wyoming Business Council	Wyoming Venture Direct	Equity Capital Program (Direct)	Wyoming Business Council (Implementing)	\$35,000,000	<a href="mailto:VentureCapital@wyo.gov">VentureCapital@wyo.gov</a>
American Samoa*	American Samoa Government Department of Commerce	Loan Guarantee Program	Loan Guarantee Program	American Samoa Government Department of Commerce (Implementing)	\$32,537,178	<a href="mailto:ssbci@doc.as.gov">ssbci@doc.as.gov</a>
American Samoa*	American Samoa Government Department of Commerce	Loan Participation Program	Loan Participation Program	American Samoa Government Department of Commerce (Implementing)	\$8,562,415	<a href="mailto:ssbci@doc.as.gov">ssbci@doc.as.gov</a>
American Samoa*	American Samoa Government Department of Commerce	Collateral Support Program	Collateral Support Program	American Samoa Government Department of Commerce (Implementing)	\$5,708,278	<a href="mailto:ssbci@doc.as.gov">ssbci@doc.as.gov</a>
American Samoa*	American Samoa Government Department of Commerce	AS Co-Investment Fund	Equity Capital Program (Direct)	American Samoa Government Department of Commerce (Implementing)	\$10,274,898	<a href="mailto:ssbci@doc.as.gov">ssbci@doc.as.gov</a>
Commonwealth of Puerto Rico	Economic Development Bank for Puerto Rico (EDB)	Loan Participation Program	Loan Participation Program	Economic Development Bank for Puerto Rico (EDB) (Implementing)	\$21,874,614	<a href="mailto:scarlo@bde.pr.gov">scarlo@bde.pr.gov</a>
Commonwealth of Puerto Rico	Economic Development Bank for Puerto Rico (EDB)	Collateral Support Program	Collateral Support Program	Economic Development Bank for Puerto Rico (EDB) (Implementing)	\$87,498,455	<a href="mailto:scarlo@bde.pr.gov">scarlo@bde.pr.gov</a>
Commonwealth of the Northern Mariana Islands*	CNMI Department of Commerce	Loan Participation Program	Loan Participation Program	CNMI Department of Commerce (Implementing)	\$19,019,255	<a href="mailto:kcody@commerce.gov.mp">kcody@commerce.gov.mp</a>

Applicant Name	Implementing Entity Name	Name of Program Overview	Program Type	Administering Entities	Amount Requested	Contact
Commonwealth of the Northern Mariana Islands*	CNMI Department of Commerce	Loan Guarantee Program	Loan Guarantee Program	CNMI Department of Commerce (Implementing)	\$19,019,254	<a href="mailto:kcody@commerce.gov.mp">kcody@commerce.gov.mp</a>
Commonwealth of the Northern Mariana Islands*	CNMI Department of Commerce	Collateral Support Program	Collateral Support Program	CNMI Department of Commerce (Implementing)	\$19,019,254	<a href="mailto:kcody@commerce.gov.mp">kcody@commerce.gov.mp</a>
Guam	Guam Economic Development Authority	Loan Guarantee Program	Loan Guarantee Program	Guam Economic Development Authority (Implementing)	\$36,280,720	<a href="mailto:tara.murakami@investguam.com">tara.murakami@investguam.com</a>
Guam	Guam Economic Development Authority	Collateral Support Program	Collateral Support Program	Guam Economic Development Authority (Implementing)	\$12,389,202	<a href="mailto:tara.murakami@investguam.com">tara.murakami@investguam.com</a>
Guam	Guam Economic Development Authority	Destinu Guahan Venture Corporation	Equity Capital Program (Direct)	Guam Economic Development Authority (Implementing)	\$10,000,000	<a href="mailto:tara.murakami@investguam.com">tara.murakami@investguam.com</a>
United States Virgin Islands	Virgin Islands Economic Development Authority (USVIEDA)	Loan Participation Program	Loan Participation Program	Virgin Islands Economic Development Authority (Implementing)	\$25,500,000	<a href="mailto:SSBCI@usvieda.org">SSBCI@usvieda.org</a>
United States Virgin Islands	Virgin Islands Economic Development Authority (USVIEDA)	Loan Guarantee Program	Loan Guarantee Program	Virgin Islands Economic Development Authority (Implementing)	\$22,860,549	<a href="mailto:SSBCI@usvieda.org">SSBCI@usvieda.org</a>
United States Virgin Islands	Virgin Islands Economic Development Authority (USVIEDA)	Collateral Support Program	Collateral Support Program	Virgin Islands Economic Development Authority (Implementing)	\$5,000,000	<a href="mailto:SSBCI@usvieda.org">SSBCI@usvieda.org</a>
United States Virgin Islands	Virgin Islands Economic Development Authority (USVIEDA)	Payment Surety and Performance Bond Program	Loan Guarantee Program	Virgin Islands Economic Development Authority (Implementing)	\$4,500,000	<a href="mailto:SSBCI@usvieda.org">SSBCI@usvieda.org</a>
*The following applications are under review as of March 31, 2023: Alabama, American Samoa, District of Columbia, Northern Mariana Islands, Mississippi						

